TAX POLICY

As Smart Güneş Enerjisi Teknolojileri Araştırma Geliştirme Üretim Sanayi ve Ticaret A.Ş. ("Smart Solar Technologies" or the "Company"), we are committed to managing our tax obligations in the countries where we operate in accordance with the principles of regulatory compliance, transparency, accountability, fairness, and good corporate governance.

We strive to ensure that our tax practices are aligned with our business activities, economic value creation, and corporate governance approach. Accordingly, we:

- Comply with applicable tax laws, regulations, and reporting requirements in all countries where we operate, and fulfill our tax obligations accurately and in a timely manner.
- Consider not only the letter of tax laws but also their underlying purpose and the economic substance of transactions, adopting a responsible and fair approach to taxation.
- Seek to ensure that our tax obligations are aligned with the countries where our revenue-generating activities take place and economic value is created.
- Conduct intercompany transactions in accordance with the arm's length principle, applicable legislation, and relevant international transfer pricing guidelines.
- Avoid artificial or aggressive tax practices that lack economic or commercial substance and are designed solely to obtain tax advantages, while utilizing tax incentives, exemptions, and other legal entitlements in accordance with the purpose and conditions of the relevant regulations.
- Maintain relationships with tax authorities based on transparency, integrity, cooperation, and mutual respect, ensuring that requested information is provided accurately, completely, and in a timely manner.
- Manage tax risks as an integral part of our corporate risk management and internal control processes, ensuring that material tax risks are monitored, managed, and reported to the relevant governing bodies.
- The Finance Department is responsible for implementing our Tax Policy, ensuring compliance with applicable tax legislation, managing tax risks, and carrying out related reporting activities. The Finance Director is responsible for overseeing the implementation of our Tax Policy and material tax risks at the senior management level. Material tax matters are reported to senior management and the Board of Directors through the Finance Director when necessary. The statutory responsibilities of the Board of Directors remain unaffected.
- As a publicly listed company, disclose tax information required under capital markets legislation, financial reporting standards, and other applicable regulations in an accurate, timely, clear, and consistent manner.
- Support tax transparency by publicly disclosing information on the countries in which we operate, our subsidiaries, and related tax matters through our consolidated financial reports, in accordance

with applicable financial reporting standards and capital markets regulations. We strive to ensure that our tax information is reported accurately and consistently, in alignment with our economic activities and value creation, and regularly assess the scope of our country-by-country tax disclosures to further enhance tax transparency.

- Ensure that tax information presented in our financial statements is subject to the relevant independent audit procedures and implement the necessary controls to maintain the accuracy, consistency, and alignment of publicly disclosed tax information with our financial reports.

This Tax Policy has been approved by the Board of Directors. The Policy shall be reviewed regularly, taking into account developments in legislation, our operations, organizational structure, and reporting requirements, and shall be updated when necessary.